

NAME OF UTILITY CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC

TAX ADJUSTMENTS

Taxes Florida Sales Tax (FST)

 City Utility Tax

 Franchise Tax

 Florida Gross Receipts Tax

Bills shall be increased/decreased to offset any new or increased/decreased tax imposed by a Government authority upon CHELCO's purchase and/or sale of electric energy or upon the receipt of payment for utility services.

Issued by: James E. Smith
 Executive Vice President
 And General Manager

Effective: September 1, 1990